

As of 2/26/2018

	2017-2018 ORIGINAL BUDGET	2018-2019 PROPOSED BUDGET	BUDGET TO BUDGET VARIANCE
Instructional Salaries	15,749,107	15,970,432	221,325
Non-Instructional Salaries	5,499,638	5,579,763	80,125
TOTAL SALARIES	21,248,745	21,550,195	301,450
Equipment	376,500	480,000	103,500
Contractual Expenses	1,531,127	1,646,782	115,655
Liability and Auto Insurance	218,515	228,815	10,300
Building Condition Survey Contractual	-	-	-
Equipment Rental	35,500	38,000	2,500
Equipment Service/Repair	240,430	246,450	6,020
Gas for Heating	188,995	181,000	(7,995)
Water	79,000	86,000	7,000
Electric	472,000	472,000	-
Telephone	2,000	3,000	1,000
Gas & Diesel Fuel	230,000	230,000	-
Materials & Supplies	1,105,075	1,137,416	32,341
Software	99,600	102,800	3,200
Library Books/Periodicals	45,473	44,604	(869)
Textbooks	175,000	175,000	-
Tuition	622,000	625,000	3,000
Travel/Conferences	80,963	81,013	50
BOCES services	6,782,722	6,870,900	88,178
TOTAL CONTRACTUAL/SUPPLY EXPENSES	12,284,900	12,648,780	363,880
Principal on Debt	3,807,503	3,150,600	(656,903)
Interest on Debt	1,894,959	1,881,586	(13,373)
TOTAL DEBT SERVICE	5,702,462	5,032,186	(670,276)
State Retirement - ERS	661,400	652,400	(9,000)
Teacher's Retirement - TRS	1,673,701	1,836,960	163,259
Social Security	1,730,249	1,743,100	12,851
Workman's Compensation	356,517	356,517	-
Life Insurance	10,000	10,000	-
Unemployment	30,000	30,000	-
Health Insurance	9,796,694	9,796,694	-
Dental Insurance	235,522	235,522	-
Other	80,849	80,849	-
TOTAL BENEFITS	14,574,932	14,742,042	167,110
Interfund Transfer - Capital Fund	100,000	100,000	-
Interfund Transfer - Café Fund	51,500	26,500	(25,000)
Interfund Transfer - Special Aid Fund	45,000	66,000	21,000
TOTAL INTERFUND TRANSFERS	196,500	192,500	(4,000)
GRAND TOTAL	54,007,539	54,165,703	158,164
excluding debt service	48,305,077	49,133,517	1.72%

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Source of Funds	2017-2018 ORIGINAL BUDGET	2018-2019 PROPOSED BUDGET	Budget Variance
Tax Levy	\$ 25,445,630	\$ 26,084,235	\$ 638,605
Appropriated Fund Balance	\$ 750,000	\$ 750,000	\$ -
Appropriated Reserves	\$ -	\$ -	\$ -
Payments In Lieu of Taxes (PILOTS)	\$ 477,770	\$ 400,265	\$ (77,505)
Interest/Penalties on Property Tax	\$ 50,000	\$ 50,000	\$ -
Admissions	\$ 3,000	\$ 30,000	\$ 27,000
Tuition -- Districts & Individuals	\$ 13,000	\$ 13,000	\$ -
Health Services	\$ 30,000	\$ 30,000	\$ -
Interest and Earnings	\$ 6,000	\$ 20,000	\$ 14,000
Rental of Property	\$ 25,000	\$ 45,000	\$ 20,000
Sale of Equipment	\$ 2,500	\$ 2,500	\$ -
Reimbursement of Medicare Part D	\$ 35,000	\$ 2,000	\$ (33,000)
Refund -- Prior Years' Expenditures	\$ 721,000	\$ 410,000	\$ (311,000)
Other Revenue	\$ 54,825	\$ 70,000	\$ 15,175
State Aid	\$ 26,288,814	\$ 26,025,451	\$ (263,363)
Medicaid	\$ 105,000	\$ 105,000	\$ -
Interfund Transfers	\$ -	\$ -	\$ -
Totals	\$ 54,007,539	\$ 54,037,451	\$ 29,912

Tax Levy Increase 2.51%

GAP TO BALANCE BUDGET \$ (128,252)